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## B.B.A. (Part - III) (Semester - V) Examination, Nov. - 2013 FUNDAMENTALS OF BUSINESS LAWS AND TAX LAWS (Paper - I)

Sub. Code: 43951

Day and Date: Saturday, 16 - 11 - 2013

**Total Marks: 40** 

Time: 3.00 p.m. to 5.00 p.m.

Instructions: 1) All questions are Compulsory.

2) Figures to the right indicate full marks.

Q1) Define 'Consent'. When consent is said to be free? Distinguish between Coercion and Undue Influence.[14]

OR

State the principles of transfer of property under sale of goods act.

Q2) Write short answers (any two):

[16]

- a) State Unpaid seller and his rights.
- b) When an agreement is said to be void? State various types of agreements which have been specially declared to be void.
- c) Define the term 'Business Law'. What are the main sources of 'Business Laws' in India?
- Q3) Write short notes on (any two):

[10]

- a) Sources of Government Revenue.
- b) Essentials of valid contract.
- c) Condition and warranty.
- d) Consideration.

